

Note 3 - Account by business line

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 March 23

Profit and loss account (NOKm)	RM	CM	EM 1	SB 1	SB 1	Other	Uncollated	Total
				Finans	Regnskaps-			
				MN	huset SMN			
Net interest	433	406	1	123	1	-	70	1,035
Interest from allocated capital	91	68	-	-	-	-	-158	-
Total interest income	524	474	1	123	1	-	-88	1,035
Comission income and other income	181	63	105	-27	201	-	17	541
Net return on financial investments ^{**)}	1	4	-	-7	-	131	-101	28
Total income	706	541	107	90	202	131	-172	1,604
Total operating expenses	325	127	89	30	158	-	-0	728
Ordinary operating profit	381	413	18	59	44	131	-172	875
Loss on loans, guarantees etc.	9	-86	-	7	-	-	-0	-71
Result before tax	372	500	18	53	44	131	-172	946
Equity return ^{*)}	15.8%	28.4%						13.0%

Group 31 March 22

Profit and loss account (NOKm)	RM	CM	EM 1	SB 1	SB 1	Other	Uncollated	Total
				Finans	Regnskaps-			
				MN	huset SMN			
Net interest	287	309	1	111	0	-	52	759
Interest from allocated capital	25	22	-	-	-	-	-47	-
Total interest income	313	330	1	111	0	-	5	759
Comission income and other income	203	72	94	-25	166	-	12	522
Net return on financial investments ^{**)}	-0	2	-	-6	-	68	112	175
Total income	515	404	95	80	166	62	129	1,456
Total operating expenses	248	124	81	28	143	-	4	629
Ordinary operating profit	266	280	14	51	23	62	124	827
Loss on loans, guarantees etc.	-7	3	-	4	-	-	-0	-0
Result before tax	274	277	14	47	23	62	125	827
Equity return ^{*)}	13.4%	11.5%						12.6%

Group 31 December 22

Profit and loss account (NOKm)	RM	CM	EM 1	SB 1	SB 1	Other	Uncollated	Total
				Finans	Regnskaps-			
				MN	huset SMN			
Net interest	1,328	1,380	3	459	2	-	167	3,339
Interest from allocated capital	163	125	-	-	-	-	-288	-
Total interest income	1,491	1,505	3	459	2	-	-121	3,339
Comission income and other income	796	290	418	-106	605	-	39	2,042
Net return on financial investments **)	-4	9	8	-23	-	466	-76	380
Total income	2,283	1,804	429	329	607	466	-158	5,760
Total operating expenses	958	467	371	108	511	-	28	2,443
Ordinary operating profit	1,325	1,337	58	221	96	466	-186	3,317
Loss on loans, guarantees etc.	29	-66	-	30	-	-	-0	-7
Result before tax	1,296	1,403	58	191	96	466	-186	3,324
Equity return *)	13.6%	20.8%						12.3%

*) Regulatory capital is used as a basis for calculating capital used in retail market (RM) and corporate market (CM). This capital has been grossed up to 17.2 per cent to be in line with the Bank's capital target.

**) Specification of other (NOKm)	31 Mar 23	31 Mar 22	31 Dec 22
SpareBank 1 Gruppen	34	13	175
SpareBank 1 Boligkreditt	33	-5	1
SpareBank 1 Næringskreditt	2	-0	3
BN Bank	62	49	203
SpareBank 1 Kreditt	-4	3	9
SpareBank 1 Betaling	-8	-5	13
SpareBank 1 Forvaltning	8	8	33
Other companies	4	5	29
Income from investment in associates and joint ventures	131	68	466
SpareBank 1 Mobilitet Holding	-7	-6	-23
Net income from investment in associates and joint ventures	125	62	442